

Message Text

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ACTION EA-07

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UNCLAS MANILA 8790

E.O. 11652: N/A

TAGS: BFOL, RP

SUBJ: WTDR/FTI - OLYMPIC ENGINEERING & SALES CORPORATION

REF: UNCLAS USDOC 9489

1. PHILIPPINES 2. CNTRY CODE: 565 3. SER NO: NA

4. OLYMPIC ENGINEERING & SALES CORPORATION

4A. CODE: 4B. CODE: A 4C. CODE: X

5. P. O. BOX 530 MCC; 2ND FLR., GREENFIELD INDUSTRIAL BLDG.,
710 SHAW BLVD., MANDALUYONG

6. RIZAL, PHILIPPINES

7. ESTBL: 1966 8. EMPL: 8 9. SIZE: (20-X) MEDIUM

10. REPUTATION: (22-X) GOOD 12. RPT DATE: 07/74

13A. 34520/12359 RETL., INDENTS, DIST., & IMP. INDUSTRIAL
RIVETS

13B. 35760/12399 RETL., INDENTS, DIST., IMP. & SERVICES
ELECTRONIC SCALES

13C. 37141/12359 RETL., INDENTS, DIST. & IMP. SHOCK
ABSORBERS

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13D. 15200/9 CONTRACTOR AND BUILDER RESIDENTIAL HOUSES

14. OFFICER: VIDAL ANGELES, PRES. & GEN. MGR.

15. CABLE: "OLIMSALE" MANILA 16. TELEX: NA

17. PHONE: 79-19-55 & 78-25-91

18. FINANCIAL REFERENCES;
CHARTERED BANK, MAKATI, RIZAL
AND MANILA BANKING CORPORATION, MANILA, PHILIPPINES.
TRADE REFERENCES: SEE ITEM #19.

19. MAJOR FOREIGN FIRMS REPRESENTED: OSMOSE MARING DIVISION, OSMOSE WOOD PRESERVING CO. OF AMERICA, INC., 4915 MONONA DRIVE, MADISON, WISCONSIN 53716, PVC SHEETS, EXCLUSIVE AGENCY ACQUIRED 1972; OLYMPIN FASTENING SYSTEMS, INC., 11445 SOUTH DOLAN ST., DOWNEY, CALIFORNIA 90241, INDUSTRIAL RIVETS EXCLUSIVE AGENCY ACQUIRED 1970; RAILWEIGHT, INC., 1821 WILLOW ROAD, NORTHFIELD, ILLINOIS 60093, ELECTRONIC SCALES; EXCLUSIVE AGENCY ACQUIRED 1973; AND SIDNEY COOKE AUSTRALIA PTY. LTD., SYDNEY, AUSTRALIA, INDUSTRIAL RIVETS, NON-EXCLUSIVE AGENCY ACQUIRED 1973.

20. POST'S EVALUATION OF FIRM: ORIGINALLY REGISTERED AS OLYMPIC SALES CORPORATION. OFFICE MAINTAINED IN MADALUYONG, RIZAL. ENGAGED AS IMPORTER, INDENTOR, WHOLESALE, RETAILER AND EXCLUSIVE DISTRIBUTOR OF INDUSTRIAL RIVETS, ELECTRONIC SCALES, SHOCK ABSORBERS AND RELATED PRODUCTS. OFFERS INSTALLATION AND MAINTENANCE SERVICES TO PRODUCTS HANDLED. RECENTLY ENGAGED AS CONTRACTOR AND BUILDER OF RESIDENTIAL HOUSES AND OTHER RELATED WORKS. REQUIREMENTS OBTAINED FROM FOREIGN AND LOCAL SOURCES. MECHANISE MARKETING THROUGH TELEPHONE CONTACTS AND BY 4 SALESMEN COVERING GREATER MANILA AREA. HAS ADEQUATE FACILITIES FOR NORMAL OPERATIONS. OFFICERS APPEAR COMPETENT AND RELIABLE. AS OF DECEMBER 31, 1973 TOTAL ASSETS PESOS 276,148, NET WORTH PESOS 173,150, SALES PESOS 673,693 WITH NET INCOME OF PESOS 8,408. CREDIT REPUTATION, SATISFACTORY.
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